

Notice is hereby given pursuant to Article 7, Section 23(C) of the Louisiana Constitution and R.S. 47:1705(B) that a public hearing of Bayou Vermilion District in Lafayette Parish will be held at its regular meeting place in Vermilionville Conference Room located at 300 Fisher Road, Lafayette, LA on Thursday, October 3, 2024, at 4:30 p.m. to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next year from increased millage is \$2,226,163, and the amount of increase in taxes attributable to the millage increase is \$162,827.

Bayou Vermilion District				
BAYOU VERMILION DISTRICT 2023 BUDGET AND PROPOSED 2024 BUDGET SUMMARIES				
		2023 AMENDED Budget	2023 ORIGINAL Budget	2024 PROPOSED Budget
REVENUES				
Ad Valorem - .79		\$1,886,670.00	\$ 1,675,000.00	\$ 1,850,000.00
Interest on Ad Valorem		5,900.00	2,200.00	5,800.00
Taxes - back taxes		1,020.00	2,000.00	1,050.00
Interest Earned from Excess Cash		93,900.00	22,500.00	90,000.00
State Revenue Sharing		49,050.00	48,711.00	35,000.00
DHH Inspection Grant		45,500.00	63,000.00	63,000.00
Building 330 Revenue		9,000.00	-	-
FEMA Reimbursement Revenue		0.00	12,000.00	-
Fraud		(149,749.07)	-	-
Miscellaneous Revenue		30,000.00	20,000.00	20,000.00
TOTAL REVENUE TO THE COMMISSION		\$1,971,290.93	\$ 1,845,411.00	\$ 2,064,850.00
Vermilionville Programming		\$255,600.00	\$ 211,000.00	\$ 294,000.00
Vermilionville Food & Beverage		469,500.00	525,150.00	576,500.00
Vermilionville Gift Shop		132,665.00	92,200.00	128,200.00
Grant Income- La Endowment		-	-	-
Grant Income- SVOG		-	-	-
Miscellaneous		4,250.00	-	4,250.00
Interest Earned		18,500.00	6,500.00	16,800.00
TOTAL REVENUE FROM VVILLE OPERATIONS		\$880,515.00	\$ 834,850.00	\$ 1,019,750.00
GRAND TOTAL REVENUE		\$2,851,805.93	\$ 2,680,261.00	\$ 3,084,600.00
EXPENDITURES				
District Administration		\$308,113.50	\$ 322,126.50	\$ 375,456.00
District Facilities Maintenance		188,705.00	150,425.50	158,257.52
Bayou Water Quality		120,815.00	98,600.00	120,165.00
Bayou Clean Up & Restoration		315,225.00	360,130.00	360,755.00
Bayou Education and Recreation		10,650.00	26,150.00	14,015.00
VV Programming		346,050.00	357,464.00	355,455.00
VV Curation		47,735.00	60,665.00	59,015.00
VV Gift Shop		124,880.00	92,130.00	124,270.00
VV Hospitality Operations		493,520.00	482,320.00	548,390.00
Community Outreach & Communication		102,590.00	113,270.00	125,075.00
VV Facility Maintenance		188,705.00	150,425.50	158,257.53
VV General Administration		386,573.50	405,011.50	415,806.00
GRAND TOTAL EXPENDITURES		\$2,633,562.00	\$ 2,618,718.00	\$ 2,814,917.05
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		\$218,243.93	\$ 61,543.00	\$ 269,682.95

Bayou Vermilion District		2023 AMENDED Budget	2023 ORIGINAL Budget	2024 PROPOSED Budget
TRANSFER ACTIVITY				
	Transfer In	\$852,538.50	\$ 826,436.00	\$ 795,068.53
	Transfer Out	(\$852,538.50)	(826,436.00)	(1,065,068.53)
		-	-	(270,000.00)
FUND BALANCE ACTIVITY				
BEGINNING FUND BALANCES				
	General Fund	\$1,050,848.16	\$1,050,848.16	\$1,050,848.16
	Vermilionville	1,005,984.03	1,005,984.03	1,005,984.03
		\$ 2,056,832.19	\$ 2,056,832.19	\$ 2,056,832.19
ENDING FUND BALANCES BEFORE TRANSFERS				
	General Fund	\$2,078,630.59	\$1,938,827.16	\$2,087,049.64
	Vermilionville	153,445.53	179,548.03	210,915.50
		\$ 2,232,076.12	\$ 2,118,375.19	\$ 2,297,965.14
TRANSFERS				
	Operating transfer to Vermilionville - current year	\$852,538.50	\$ 826,436.00	\$ 795,068.53
	Operating transfer to Capital Projects - current year			270,000.00
ENDING FUND BALANCE AFTER TRANSFERS				
	General Fund	\$1,226,092.09	\$1,112,391.16	\$1,021,981.11
	Vermilionville	1,005,984.03	1,005,984.03	1,005,984.03
		\$ 2,232,076.12	\$ 2,118,375.19	\$ 2,027,965.14
CAPITAL PROJECTS FUND				
Revenue				
	Interest Earned	\$ 405.00	\$ 50.00	\$ 50.00
	Total Revenue	-	-	-
	Total Revenue	405.00	\$ 50.00	\$ 50.00
Expenditures				
	Bank Charges	-	\$ -	\$ -
	Water Quality Improvements	-	-	-
	River Improvements	-	-	-
	Tit' Fer Launch	-	-	25,000.00
	Southside Park Improvements	-	-	-
	Vermilionville Improvements	-	-	-
	Change to BVD Improvements	-	-	120,000.00
	Non Capitalizeable Items	-	-	-
	New Servers/Computers			25,000.00
	Master Plan Development			100,000.00
	Total Expenditures	\$ -	\$ -	\$ 270,000.00